

SALE REQUEST

PROCEDURE FOR THE FULFILMENT OF THE OBLIGATION TO PURCHASE (THE "PROCEDURE")

pursuant to Article 108, paragraph 2, of Legislative Decree No. 58 of 24 February 1998, as subsequently amended and integrated (the "TUF"), promoted by Hitachi Rail Italy Investments S.r.l. ("HRII") for No. 17,584,681 ordinary shares of the company Ansaldo STS S.p.A. (the "Issuer")

To the Appointed Intermediary, I, the undersigned (name and surname or corporate name) born in on Tax code/VAT number, Citizenship/Nationality Resident in/with registered office at in Postcode (the "Subscriber"), am the holder of No. ordinary shares of the company Ansaldo STS S.p.A. (the "Shares"), freely transferable, and I hereby represent that they are legitimately, fully and exclusively in my property and at my availability, as well as clear of any real, contractual or personal lien or encumbrance.

Provided that the terms in capital letter not otherwise defined in this Sale Request have the same meaning given to them in the information document available to the public for consultation at the registered office of HRII in Milan, via Tommaso Gulli No. 39, of the Issuer in Genoa, via Paolo Mantovani No. 3/5, of Banca IMI S.p.A., in Milan, Largo Mattioli No. 3 (the "Intermediary Responsible for Coordinating the Collection of Sale Requests") and of the Appointed Intermediaries, as well as published on the Issuer's website (www.ansaldo-sts.com) and on the website of the Global Information Agent of the Procedure (www.morrowsodali-transactions.com) (the "Information Document").

REPRESENT - to be aware of all the conditions, terms and modalities of this obligation to purchase pursuant to Article 108, paragraph 2, of TUF (the "Obligation to Purchase"), as per the Information Document available to the public for consultation at the registered office of HRII (Milan, via Tommaso Gulli, 39), of the Issuer (Genoa, via Paolo Mantovani, 3/5), of the Intermediary Responsible for Coordinating the Collection of Sale Requests (Milan, Largo Mattioli, 3) and of the Appointed Intermediaries as indicated in the Information Document, and available on the Issuer's website (www.ansaldo-sts.com) as well as on the website of the Global Information Agent (www.morrowsodali-transactions.com); - to accept henceforth the cancellation of the transaction in the event that irregularities are found in the data contained in this Sale Request following the checks and controls performed after the delivery of the Shares; - to be aware that any holders of non-dematerialized Shares intending to subscribe to the Procedure shall first deliver the relevant certificates to an authorized intermediary that is a member of the centralized management system at Monte Titoli S.p.A. (the "Depository Intermediary") for the simultaneous dematerialization (with crediting in a securities account registered in the name of the holder of the Shares and held by such holder with a Depository Intermediary).

REQUEST pursuant to Article 108, paragraph 2, of TUF, to purchase No. Shares that: - are already deposited in the securities account held at your bank with No. under the name of; - will be transferred to the abovementioned account following settlement by the stock exchange; - are being deposited with you simultaneously with the signing of this Sale Request; - will be transferred to you/deposited at your bank in a timely manner by the Depository Intermediary for the Shares subject of this Sale Request, in compliance with the engagement expressly accepted herein below in this Sale Request.

AUTHORIZE the transfer of the Shares indicated above in a temporary account held at your bank set up solely for the purposes of this Procedure.

CONSENT henceforth to the transfer to HRII of the Shares in the aforesaid temporary account, granting your bank an irrevocable mandate to perform directly or indirectly, in the name and on behalf of the undersigned, all the necessary formalities in connection with the transfer of the Shares to HRII against settlement of the payment of the Consideration for the Procedure, as described in the Information Document.

ACKNOWLEDGE - that this Sale Request is irrevocable (other than in the cases of revocation provided by applicable law for the subscription to competing offers, pursuant to Article 44 of the Issuers' Regulation); - that the Procedure, implemented in order to fulfill the Obligation to Purchase pursuant to Article 108, paragraph 2, of the TUF, is not subject to conditions; - that the Period for the Submission of Sale Requests started at 8:30 a.m. (Italian time) on 17 December 2018, inclusive, and will end at 5:30 p.m. (Italian time) on 18 January 2019, inclusive, unless such period is extended, as provided under Paragraph F.1.1 of the Information Document; - that the consideration to be paid for each Share tendered in the Procedure will be equal to Euro 12.70, as determined by CONSOB with resolution No. 20738 of 12 dicembre 2018 (the "Consideration"); - that, as indicated in the Information Document, the Consideration shall be paid in cash on 25 January 2019, i.e. on the fifth Trading Day following the end of the Period for the Submission of Sale Requests, unless extended (the "Payment Date"). This payment is subject to the execution of the formalities necessary for the transfer of the Shares to HRII; - that the Consideration is net of stamp duty where due, and cost, commissions and fees that will be borne by HRII, while the capital gains tax, where due, will be payable by the subscribers to the Procedure, and no interests will be paid on the Consideration from the date of subscription to the Procedure until the Payment Date; - that the subscription of this Sale Request may also be made at a Depository Intermediary (for example, banks, stock brokerage firms, other investment companies and other stockbrokers), who shall then provide the subscription to an Appointed Intermediary; - that the risk that the Depository Intermediaries do not deliver this Sale Request, or do not transfer the relevant Shares to the Appointed Intermediary by the end of the Period for the Submission of Sale Requests, as well as the risk that the Appointed Intermediaries or the Depository Intermediaries do not transfer the Consideration to the person entitled to receive them, or delay the aforementioned transfer, will be borne by the shareholders tendering in the Procedure.

AUTHORIZE this Appointed Intermediary or Depository Intermediary to settle, directly or indirectly, the payment: - on the bank account No. IBAN held at in the name of - by means of a non-transferable check in the name of the amount equal to Euro (No. Shares multiplied by Euro 12.70) as total Consideration for the tendered Shares to be delivered to

REPRESENT a) to be aware that the Procedure is directed on a non-discriminatory basis and on equal terms to all the holders of Shares and is exclusively promoted in Italy, pursuant to Article 108, paragraph 2, of the TUF, and in the United States of America, pursuant to Section 14(e) of the U.S. Securities Exchange Act and Regulation 14E adopted pursuant to the U.S. Securities Exchange Act, pursuant to the exemptions provided by Rule 14d-1(d) under the U.S. Securities Exchange Act (for more information, please see Section A, Paragraph A.9, and Section F, Paragraph F.4.2, of the Information Document) and that the Procedure has not and shall not be promoted or distributed in Canada, Japan and Australia, and in any other country where such distribution is not permitted without authorization from the competent authorities or other requirements to be complied with by HRII (collectively, together with Canada, Japan and Australia, the "Other Countries"); b) not to have received and/or sent nor in any other way communicated, or however distributed, directly or indirectly, copies or originals, or any part thereof, of this Sale Request, of the Information Document and/or of any other document connected with the Procedure from or in the Other Countries and not to have otherwise used, in connection to the Procedure, directly or indirectly, postal services and/or any other communication means or national or international business (including, by way of illustration and without limitations, the postal network, fax, telex, electronic mail, telephone and internet) or any structure of any of the Other Countries' financial intermediaries; and c) to be outside of the Other Countries at the time at which the Sale Request is either delivered or signed.

Pursuant to Article 13 of Regulation (EU) 2016/679, it is hereby stated that the personal data provided at the time of execution of this Sale Request will be processed, including through the use of information and computer systems, for purposes directly connected with and/or instrumental to the Procedure (for example, collection of the sale requests, verification of the validity of the sale requests, distribution and allocation). With regard to the aforementioned processing, the relevant person may exercise all the rights set forth under the applicable laws, including (i) obtain from the holder confirmation of the existence of their personal data, (ii) be aware of the origin of the data and the logic and purpose of the processing of the same, (iii) obtain the identification details of the owner and person in charge, (iv) know the persons or the categories of persons to whom the personal data can be communicated or who can be aware of the same as appointed representative in the territory of the State, persons in charge or appointed persons, (v) obtain the cancellation, transformation into anonymous form or blocking of data processed in breach of the law, as well as the update, correction or, in case of interest, integration of the data, and (vi) oppose to the processing of the data in whole or in part, for legitimate reasons. To this end, the interested party may propose a complaint to the supervisory authority, where provided under the applicable law, and oppose to the processing on the basis of reasons connected to his/her particular situation. The personal data will be processed, in their role as separate and independent data controllers, by the Intermediary Responsible for Coordinating the Collection of Sale Requests, HRII, the Appointed Intermediaries, the Depository Intermediaries, the Global Information Agent, for the purposes connected with and instrumental to each of their roles in the transaction, as well as by companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction, to which the personal data may be communicated. Such data controllers shall act as persons in charge of the processing, whose identity, as well as the identity of the owners involved in the processing, may be asked directly to the Intermediary Responsible for Coordinating the Collection of Sale Requests, HRII, the Appointed Intermediaries, the Depository Intermediaries and the Global Information Agent (to which the identity of the relevant data controller of such third party companies may also be asked).

Date / /

\_\_\_\_\_  
(signature of the Subscriber or of his/her representative)

\_\_\_\_\_  
(stamp and signature of the Appointed Intermediary)

The **DEPOSITARY INTERMEDIARY** receiving this Sale Request represents, at the time of presentation of this form by the Subscriber, under its own responsibility:

- a) to be the depository of the abovementioned Shares subject of this Sale Request owned by the Subscriber;
- b) to perform the formalities necessary for the transfer of the aforesaid Shares to this Appointed Intermediary exclusively through Monte Titoli S.p.A., within and no later than the end of the Period for the Submission of Sale Requests.

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(stamp and signature of the Depository Intermediary)